

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: January 15, 2008

TIME: 12:30 p.m.

PLACE: Room 169, Capitol Annex

A G E N D A

1. CALL TO ORDER - Representative Mike Denham.
2. ROLL CALL.
3. APPROVAL OF MINUTES (December 18, 2007).
4. CORRESPONDENCE.
 - A. Finance and Administration Cabinet, Murray State University, Northern Kentucky University, University of Kentucky, University of Louisville, and Western Kentucky University – Quarterly status reports on capital projects.
 - B. Administrative Office of the Courts – Quarterly status report on court facility construction and renovation projects.
 - C. Postsecondary Education Major Item of Equipment Pool allocations.
 - D. Correspondence relating to the oversight of local public school construction projects.
 - E. Department of Commercialization and Innovation report of a grant over \$400,000 from the High Tech Investment Pool (Expungement Assistance Services, Inc.).
5. INFORMATION ITEMS.
 - A. Staff Update.
 - B. Proposed legislation relating to the jurisdiction of the Capital Projects and Bond Oversight Committee.
 - C. Updated monthly and weekly debt issuance calendar.
6. NEW BUSINESS.
 - A. Report of the Capital Planning Advisory Board's 2008-2014 Statewide Capital Improvements Plan.

Presenters: Senator Jack Westwood and Representative Reginald Meeks, Co-Chairs, Capital Planning Advisory Board.
 - B. Project report submitted by the Finance and Administration Cabinet.
 - (1) Finance and Administration Cabinet - Facilities and Support Services - Capitol Annex Reconfiguration - Allocation from the Emergency Repair, Maintenance, and Replacement Fund.
 - (2) Commerce Cabinet - Kentucky Horse Park - Museum Gallery - History of the Horse in the Near East - Unbudgeted project.

- C. Lease reports submitted by the Finance and Administration Cabinet.
- (1) Report of temporary emergency lease renewal - PR-3887 - Justice and Public Safety Cabinet - Kentucky State Police (Laurel Co.).
 - (2) ~~Report of lease exceeding \$100,000 - PR-4858 - Environmental and Public Protection Cabinet - Kentucky Horse Racing Authority (Fayette Co.)~~
Request Withdrawn.
 - (3) Report of lease modifications.
 - (a) PR-3515 - Cabinet for Health and Family Services (Warren Co.).
 - (b) PR-3590 - Cabinet for Health and Family Services (Franklin Co.).
 - (c) PR-4006 - Cabinet for Health and Family Services (Fayette Co.).
 - (d) PR-4480 - Cabinet for Health and Family Services (Anderson Co.).
 - (e) PR-3764 - Department for Public Advocacy (Franklin Co.).
- D. Bond activity report from the Office of Financial Management.
- (1) New Kentucky Infrastructure Authority projects.
 - (a) Various new Coal/Tobacco Development Grants.
 - (2) New debt issues.
 - (a) Kentucky Higher Education Student Loan Corporation Student Loan Revenue and Refunding Bonds (2004 Trust Restructuring).
 - (b) Kentucky Housing Corporation (KHC) Multifamily Housing Revenue Bonds, Series 2008 (Alco Properties Projects).
 - (c) KHC Conduit Multifamily Mortgage Revenue Bonds, Series 2008 (Overlook Terraces Project).
 - (3) Follow-up report (approval letter) for previously approved bond issue.
 - (a) Kentucky Economic Development Finance Authority (KEDFA) Adjustable Rate Industrial Building Revenue Bonds, Series 2007 (Goodwill Industries of Kentucky, Inc. Project).
 - (4) New school bond issue with School Facilities Construction Commission (SFCC) debt service participation for Oldham County.
 - (5) New local school district bond issues with 100% locally-funded debt service.

Grayson County
Scott County
Woodford County

7. ADJOURNMENT.

NEXT MEETING: Tuesday, February 19, 2008 - **TENTATIVE**
Capitol Annex Building
(Time and room to be announced.)